

WHY HAVE AN ENDOWMENT FUND?

Benefits for the church:

A promise of stability and hope for the future.

A way to receive large gifts that will not discourage on-going stewardship and annual giving.

It makes possible funding for large projects and future ministries.

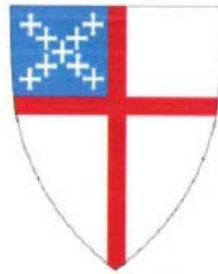


Benefits for the donor:

It is a vehicle for leaving a legacy or as an annual reminder of faith.

Your donations are combined with the gifts of others under professional management.

You know that your church is committed to using gifts in a financially accountable way.!



Holy Trinity by the Lake Episcopal Church

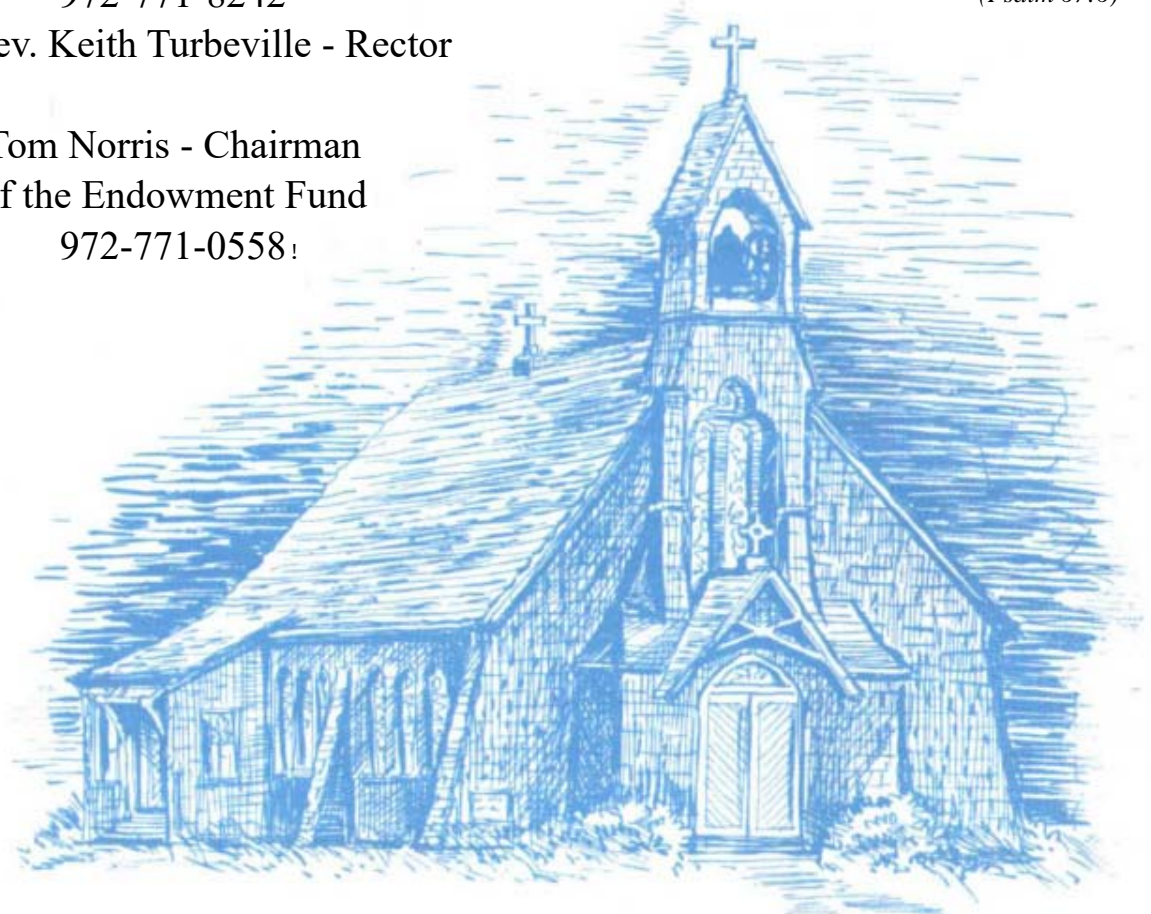
1524 Smirl Drive
Heath, Texas 75032
972-771-8242

The Rev. Keith Turbeville - Rector

Tom Norris - Chairman
of the Endowment Fund
972-771-0558!

HOLY TRINITY BY THE LAKE EPISCOPAL CHURCH ENDOWMENT FUND

*"The earth has yielded its increase;
God, our God, has blessed us."
(Psalm 67:6)*



WHAT IS THE ENDOWMENT FUND?

The Endowment Fund provides a means for parishioners and others to contribute to projects and programs beyond the scope of the annual resources of the church.

DOES HOLY TRINITY NEED AN ENDOWMENT FUND?

Holy Trinity began as a small church serving a semi-rural area. It is now an expanding church serving a growing area. Just as the congregation and facilities of the church have grown, so have the challenges to fulfill its mission. To meet these opportunities, the church needs support beyond its annual budget. The Fund provides a secure base for outreach ministries and grants; seed money for new ministries and one-time projects; capital needs; and purposes as approved by the Vestry and the Board.

HOW DOES THE FUND WORK?

The principal of the Fund is never spent. It is invested to produce income. This income is used for the purposes for which the Fund was established and the expenses of administration.

HOW DO I GIVE?

The most familiar way is to give money or other property as a legacy upon your death. You may also make gifts during your lifetime. You need not be wealthy; there is no minimum amount. All gifts are important and further God's work.

WHAT CAN I GIVE?

The most common gifts are cash, stocks, bonds, or other securities. However, almost anything of value may be donated, including real estate, life insurance, or tangible personal property. Also trusts can be structured in many ways. An attorney or financial advisor can help you select one that meets your particular situation.

CAN I MAKE A GIFT IN SOMEONE'S HONOR OR MEMORY?

Yes. This is one of the most popular ways to honor someone, living or deceased.

ARE GIFTS TAX DEDUCTIBLE?

Yes. Gifts qualify for the maximum allowable federal income tax charitable deduction. In addition, gifts are also fully deductible for federal estate and gift tax purposes. Your attorney or financial advisor can explain the tax benefits.

WHO ADMINISTERS THE FUND?

The Fund is administered by a five member Board and three ex-officio members: the Rector, the Senior Warden, and the Treasurer. The Board is responsible for receiving gifts to the Fund, investing them and making distributions guided by policies approved by the Vestry in furtherance of the purposes of the Fund. Distributions will be made only through the Vestry. The amounts available for distribution will take into account the performance of the investments and the need to protect the Fund from inflation. During its early years, while the Fund is growing, little or no distribution is likely.

*“All things come of Thee, O Lord:
and of Thine own have we given Thee.”
(1 Chronicles 29:14)*
